

# press release

FOR IMMEDIATE RELEASE

## **Standard Chartered Bank to raise BDT 1.50 Billion Zero Coupon Bond for Durable Plastics Limited, a concern of PRAN-RFL Group**

**Dhaka, 11 Feb, 2018** – Standard Chartered Bank has been mandated to raise BDT 1.50 Billion Zero Coupon Bond for Durable Plastics Limited, a concern of PRAN-RFL Group. The mandate was signed at PRAN RFL Center in the presence of Ms Uzma Chowdhury, Finance Director of PRAN-RFL Group, Mr. Alamgir Morshed, Managing Director and Head of Financial Markets, Standard Chartered Bank, Mr. Md. Maroof ur Rahman Mazumder, Executive Director and Head of Capital Markets, Standard Chartered Bank, Mr. Muhammad Sameer Uddin, General Manager-Finance, PRAN-RFL group and other senior Officials.

PRAN-RFL Group, one of the largest conglomerates in the country, is involved in a large number of business sectors. Durable Plastics Ltd is a sister concern of PRAN-RFL Group, which manufactures and distributes a wide array of house-hold plastic items. The proceeds of the Zero-Coupon Bond will be used for further expansion of the company.

Naser Ezaz Bijoy, CEO, Standard Chartered Bangladesh commented, “We are proud to be able to stand beside Durable Plastics Ltd, and be a trusted partner in their expansion. As a pioneer in the financial market, we continuously strive to introduce innovative products and services, helping our partners grow and driving commerce and prosperity for economy at large. We are thankful to our clients, regulators and other stake holders for the trust they continue to place on us, which has helped us develop and lead the debt market in Bangladesh.”

Standard Chartered is leading the debt capital market in Bangladesh as well as an acknowledged global leader in Asia, Africa and Middle East. Since pioneering in 1997, the capital markets unit of Standard Chartered Bank has arranged over USD 7.00 Billion equivalent local and foreign currency in Power, Telecommunication, Infrastructure, Food & Beverage, Textile, Service and other key sectors. Standard Chartered Bank has arranged around 70% of the total syndicated debt raised in the market during last 15 years.

**-ENDS-**

**For further information, please contact:**

**Bitopi Das Chowdhury**  
Head of Corporate Affairs, Brand & Marketing  
Standard Chartered Bank  
Telephone: +88029895883  
Email: [BitopiDas.Chowdhury@sc.com](mailto:BitopiDas.Chowdhury@sc.com)



**Standard Chartered**

We are a leading international banking group, with a presence in more than 60 of the world's most dynamic markets. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

For more stories and expert opinions please visit [Insights](#) at [sc.com](#). Follow Standard Chartered on Twitter, LinkedIn and Facebook. Follow Standard Chartered on [Twitter](#), [LinkedIn](#) and [Facebook](#).