

# press release

FOR IMMEDIATE RELEASE

## Standard Chartered Bangladesh launches Swadeshi Banking, a one-stop suite of banking solutions for Non-Resident Bangladeshis (NRBs)



**Dhaka, 20 April 2019** – Standard Chartered Swadeshi Banking has recently announced the launch of Swadeshi Banking, a one-stop suite of banking solutions for Non-Resident Bangladeshis (NRBs).

Standard Chartered's Swadeshi Banking suite provides NRB clients easy banking solutions for sending funds through wire-transfers, investing through remittances, accessing Foreign Currency accounts abroad and meeting payment obligations at home. The suite also offers the Bank's NRB Priority Banking clients exclusive access to Standard Chartered Priority Centres across the world, along with a whole range of Priority benefits & privileges globally. Through Swadeshi Banking, the Bank's clients can:

- **Avail Easy money transfers:** With our global banking network, clients can **remit funds** conveniently to their accounts in Bangladesh.
- **Buy NRB bonds from offshore:** NRB clients can enjoy tax-free returns by investing in Government Savings Bonds. Clients can choose from USD Investment Bond, USD Premium Bond and Wage Earner's Development Bond; and invest in these bonds at their convenience from their country of residence.

- **Grow Foreign Currency Deposit:** With Non-Resident Foreign Currency Deposit (**NFCD**) **account**, clients can retain their balances and interest income in Foreign currency, and enjoy competitive interest rates.
- **Purchase Property at Home:** Clients can purchase a home in Bangladesh with **NRB Home Loan**, with easy financing solutions - featuring attractive interest rates, a 'Loan to Value' ratio of 75% and a tenure of up to 15 years.
- **Pay tuition fees – when moving abroad for studies :** Clients can avail our Student File to easily wire transfer **tuition fees and living expenses** overseas from their Bangladeshi Taka balances – when relocating abroad for education purposes.
- **Choose accounts to suit transactional needs:** Clients can choose from a range of accounts [Foreign Currency (**FCY**) Account, Non-Resident Taka (**NRT**) Account, Non-Resident Exclusively Remittance-fed (**NRX**) Taka account and Joint Taka account with a Resident Bangladeshi(**JTR**)]
- **Make digital fund-transfers:** Clients can **log in from anywhere to check balances & transaction. Clients can also** transfer funds to any account in Bangladesh from **NRX** and/or **JTR** account through Online banking
- **Enjoy Priority Banking Status beyond borders:** Clients get global recognition of their Priority Status and can access Standard Chartered Priority Centres worldwide Family members (Spouse and Children) of Priority clients are also recognized as Priority, and can avail a whole range of **Priority benefits & privileges**

Speaking on the occasion, Naser Ezaz Bijoy, Chief Executive Officer, Standard Chartered Bangladesh said, “Our NRB community has been a constant partner to our nation and has made notable contributions to the stellar progress of our economy. With Swadeshi Banking, our aim is to deliver convenient banking services for our NRB clients leveraging the strength of our global network and our secure electronic platforms, while helping NRBs invest in Bangladesh from abroad. We believe such endeavours will help direct a greater proportion of remittance through formal channels, which would be greatly beneficial for our nation.”

Standard Chartered is one of the oldest financial institution in Bangladesh, and is the only international bank to offer a full spectrum of banking services. With continuous innovation in products and solutions, Standard Chartered Bangladesh has been the pioneer in Retail Clients financing – Standard Chartered was the first Bank in Bangladesh to introduce Credit Cards, ATMs, internet banking solution, Automated 24 hrs Call Centre, along with host of other transformational innovations.

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**For further information, please contact:**

**Bitopi Das Chowdhury**

Head of Corporate Affairs, Brand & Marketing

Standard Chartered Bank

Telephone: 01847 200300

Email: [BitopiDas.Chowdhury@sc.com](mailto:BitopiDas.Chowdhury@sc.com)



## **Standard Chartered**

We are a leading international banking group, with a presence in more than 60 of the world's most dynamic markets. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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