

Press Release

New Chief Risk Officer for Standard Chartered's Middle East (ME) region

14 August 2018, Dubai UAE: Standard Chartered has appointed Faisal Abu Shaar as Chief Risk Officer, Middle East; Country Chief Risk Officer UAE; and Head, Risk, Islamic Banking. Faisal has been with the Bank for the last seven years and has held various roles including Senior Credit Officer, Singapore, Australia and Philippines and Senior Credit Officer, Jordan, most recently as the Country Chief Risk Officer for the Bank in Thailand.

Faisal brings extensive international experience to his new regional role, with a career spanning over 25 years in Corporate, Commercial and Retail across multiple regions including ASEAN and the Middle East. Prior to joining Standard Chartered, Faisal was Chief Operating Officer at HSBC, Middle East, Jordan.

Commenting on Faisal's appointment, **Julian Wynter, Chief Executive Officer, Standard Chartered, UAE said:** "The UAE remains a key market for Standard Chartered and the largest single-country franchise in the region. I am confident Faisal's global experience and insights will continue to add value to our strategy in the UAE. We are delighted to have Faisal on the team and wish him every success in his new role".

Faisal will report directly to Ian Bryden, Regional Chief Risk Officer Africa and Middle East with an additional reporting line to Julian Wynter. He is now based in Dubai, the Bank's Regional Headquarters for the AME region.

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For more information or interview opportunities, please contact:

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Standard Chartered

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Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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