

press release

Standard Chartered Bank partners with Uber

Unique partnership offers Bank credit cardholders cashback for Uber rides in the UAE and across the world

12 October 2016, [UAE] – Standard Chartered Bank and Uber announced today a partnership that offers all Standard Chartered credit cardholders in the United Arab Emirates up to 20 per cent cashback for all Uber rides globally.

Collaborating with Uber is part of Standard Chartered's digital agenda to deliver simple and convenient banking through digital channels for increasingly tech-savvy clients. To meet clients' needs in the new digital ecosystem, the Bank believes that collaboration between the financial and technology sectors will lead the way forward. Ride hailing service providers such as Uber are fast becoming a mainstream feature of transportation globally, and continue to gain popularity exponentially.

This collaboration between Standard Chartered and Uber capitalises on key areas of synergies, which are mainly an extensive geographical network, highly-mobile client base and the desire to provide innovative offerings to clients.

Amer Khan, Head of Retail Products, Middle East, Standard Chartered Bank said: *"There has been a dramatic shift towards digital and cashless payments across the region and we are seeing success in the seamless integration of the Bank's services in our clients' everyday life. As a global bank with a focus on Asia, Africa and Middle East, we are pleased to partner Uber, a transport network operating in more than 425 cities, to engage our clients for both their local and overseas transport needs."*

Commenting on the partnership, **Nader Museitif, Head of Business Development MENA, Uber**, said: *"Here at Uber we are always looking for innovative partnerships to enhance the experience and add convenience for our riders. Our partnership with Standard Chartered Bank UAE is a prime example of how we can bring two industries together to offer something of value."*

Cardholders in the UAE will receive 20 per cent cashback on all Uber rides globally subject to a cashback cap of AED 175 per month and when a minimum of AED 2000 in retail spends are done on the credit card, per calendar month. Cardholders who are first-time Uber users will enjoy three free rides. More details are available at on sc.com/uber_tnc

This is the first ever multi-market partnership for both Standard Chartered Bank and Uber, the world's most popular transport app and is part of the Bank's regional roll out of innovative digital suite of services for clients. Earlier this year, the Bank announced a number of initiatives across the region, such as video banking and the roll out of biometric fingerprint and voice technologies.

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For more information or interview opportunities, please contact:

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Standard Chartered

We are a leading international banking group, with around 84,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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