

# press release

## Standard Chartered named “Best Private Bank” in the UAE

**UAE, 23 May, 2017** - Standard Chartered Private Bank has been awarded “Best Private Bank” in the UAE at the 18<sup>th</sup> Banker Middle East Industry Awards’ Gala Dinner, held at Jumeirah Emirates Towers in Dubai last week. The announcement was made before an audience of some 400 senior bankers and financiers, including more than 30 Chief Executives from around the region.

The accolade recognised the level of service Standard Chartered offers its Private Banking clients in the UAE, as well as the full range of bespoke investments, credit and wealth advisory products provided by the Bank.

On winning the Best Private Bank in the UAE award, **Naushid Mithani, Head of Global South Asian Community, Europe, Middle East and Africa and Private Bank Head UAE, Standard Chartered Bank** said: “We are honoured to have been recognised at a regionally-acclaimed industry event for our endeavours to extend financial excellence to our clients. This achievement reiterates the confidence and trust that our clients place in us.”

“Our commitment to the UAE, as well as our international expertise combined with an in-depth understand of the local markets, have distinguished us as a leading player as we continue to support generations of our clients through their entrepreneurial and wealth journey,” he added.

Standard Chartered continues to strengthen its Private Banking business with significant investments in its talent pool and technology. Earlier this month, it announced the launch of a Private Banking Academy in partnership with Fitch Learning, a pre-eminent training and professional development firm, and INSEAD, a leading business school. The Academy is designed to deliver a forward-thinking curriculum that will equip the Private Bank’s relationship managers to offer excellent service and relevant wealth management advice to clients in a fast-changing market.

The Bank continues to selectively hire senior bankers over the course of 2017, and has recently partnered with Thomson Reuters to launch an industry-first digital tool to help its relationship managers deliver advice to clients more quickly and effectively, based on a single-point aggregation of its investment expertise.

Standard Chartered Private Banking has also partnered with the Economist Intelligence Unit on a series of thought leadership report – “Better Life Breakthroughs” – to highlight the latest advances in investment, personal health, leisure and work. The first report on [Innovation in Investment](#) explores how technology is creating new investment opportunities for high net worth investors, previously the domain of large funds and institutional investors.

The Banker Middle East Industry Awards 2017 is one of the region’s leading financial events. This year’s awards were selected by the registered readers of Banker Middle East, Islamic Business & Finance, Finance ME, WEALTH Arabia magazines as well as users of [www.cpifinancial.net](http://www.cpifinancial.net).

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**For more information or interview opportunities, please contact:**

Wasim Ben Khadra,  
Head of External Communications  
Mobile: +971 56 508 0106  
Tel: + 971 4508 3221  
Email: [wasim.benkhadra@sc.com](mailto:wasim.benkhadra@sc.com)

**Standard Chartered**

We are a leading international banking group, with around 80,000 employees and a 150-year history in some of the world’s most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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In Singapore, Standard Chartered Private Bank is the private banking division of SCB, Singapore branch (Registration No. S16FC0027L) (GST Registration No.: MR-8500053-0).

In Hong Kong, Standard Chartered Private Bank is the private banking division of Standard Chartered Bank (Hong Kong) Limited (CE#AJI614) which is regulated by the Hong Kong Monetary Authority and the Securities and Futures Commission in Hong Kong.

In Jersey, Standard Chartered Private Bank is the Registered Business Name of the Jersey Branch of Standard Chartered Bank. Standard Chartered Bank, Jersey Branch is regulated by the Jersey Financial Services Commission. The principal place of business of the Jersey Branch of Standard Chartered Bank is: 15 Castle Street, St Helier, Jersey JE4 8PT.

Standard Chartered Bank is incorporated in England with limited liability by Royal Charter 1853 Reference Number ZC18. The Principal Office of the Company is situated in England at 1 Basinghall Avenue, London, EC2V 5DD. Standard Chartered Bank is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority.

In the United Kingdom, Standard Chartered Bank (trading as Standard Chartered Private Bank) is an authorised financial services provider (licence number 45747) in terms of the South African Financial Advisory and Intermediary Services Act, 2002.