



press release

Standard Chartered's global \$1 billion COVID-19 commitment will include multi-million-dollar support for healthcare in the Middle East

- *Mediclinic will receive access to \$25 million in 12-month COVID support facility*
- *Commitment from Standard Chartered is the largest in the region, under the bank's \$1 billion financing commitment*

Dubai, United Arab Emirates, 05 October 2020 – Standard Chartered's global \$1 billion commitment in the fight against COVID-19 will include support to healthcare throughout the United Arab Emirates ("**UAE**").

The bank's support around the world has provided businesses and medical groups with access to attractive funding options. This includes a commitment of \$25 million being made available to Mediclinic Middle East, a leading UAE healthcare services provider, converting a portion of its existing funding to the COVID support facility.

As part of the Group's broader \$1 billion commitment, the \$25 million funding marks the largest disbursement the bank has facilitated across the Middle East and one of the largest globally. Mediclinic Middle East, last year provided care to three million outpatients and 79 000 inpatients across its seven hospitals, 18 outpatient clinics and two day case clinics across the UAE.

Standard Chartered launched its commitment to supporting companies aiding the fight against COVID-19 in March, providing funding options for the delivery of products and services, which have played a crucial role in reducing the impact of the global pandemic.

From medical equipment and investments in personal protective equipment ("**PPE**"), businesses have been able to produce added resources thanks to the bank's commitment, which has helped over 15 businesses throughout Africa and the Middle East region ("**AME**").

Rola Abu Manneh, Chief Executive Officer, Standard Chartered UAE, said: "We're pleased to have provided Mediclinic Middle East, a foremost healthcare provider in the UAE, with favourable funding options as they continue to play a key role in the fight against the COVID-19 pandemic. This transaction only further reinforces Standard Chartered's continued commitment to be Here for good and ultimately aid in the nation's robust commitment to abate the pandemic."

David Hadley, Chief Executive Officer, Mediclinic Middle East, said: "We'd like to extend our sincerest gratitude to Standard Chartered for supporting companies on the frontline in their

efforts to tackle the COVID-19 pandemic through the provision of attractive funding options. This facility forms part of our broader funding strategy and enables the company to remain focused on fulfilling its vital role as a leading provider of essential healthcare services during the pandemic.”

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About Standard Chartered

We are a leading international banking group, with a presence in 60 of the world’s most dynamic markets and serving clients in a further 85. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India. For more stories and expert opinions please visit [Insights](#) at [sc.com](#). Follow Standard Chartered on [Twitter](#), [LinkedIn](#) and [Facebook](#).

About Mediclinic

Mediclinic Middle East is the UAE division of Mediclinic International, a diversified international private healthcare services group, founded in South Africa in 1983, with divisions in Switzerland and Southern Africa (South Africa and Namibia).

The Group’s core purpose is to enhance the quality of life.

Its vision is to be the partner of choice that people trust for all their healthcare needs.

Mediclinic is focused on providing specialist-orientated, multi-disciplinary services across the continuum of care in such a way that the Group will be regarded as the most respected and trusted provider of healthcare services by patients, medical practitioners, funders and regulators of healthcare in each of its markets.

At 1 September 2020, Mediclinic comprised 76 hospitals, eight sub-acute and specialised hospitals, 17 day case clinics and 18 outpatient clinics. Hirslanden operated 17 hospitals and four day case clinics in Switzerland with more than 1 800 inpatient beds; Mediclinic Southern Africa operations included 52 hospitals (three of which in Namibia), eight sub-acute and specialised hospitals and 11 day case clinics (four of which operated by Intercare) across South Africa, and more than 8 700 inpatient beds; and Mediclinic Middle East operated seven hospitals, two day case clinics and 18 outpatient clinics with more than 900 inpatient beds in the UAE.

The Company’s primary listing is on the London Stock Exchange (“**LSE**”) in the United Kingdom, with secondary listings on the JSE Ltd in South Africa and the Namibian Stock Exchange in Namibia.

Mediclinic also holds a 29.9% interest in Spire Healthcare Group plc, a leading private healthcare group based in the United Kingdom and listed on the LSE.

For more information please visit: [www.mediclinic.com](#)

For more information or interview opportunities, please contact Standard Chartered:

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