



Press Release

Sunil Kaushal, CEO of Standard Chartered Africa and Middle East (AME) joins MoneyTap as a Global Advisor

In the continuing expansion of their financial offerings into newer and International Markets post their launch in Vietnam, MoneyTap now has new impetus to continue on their digital banking journey

17 March 2021; Dubai, UAE – MoneyTap, one of the leading Fintech companies in India, announced that Sunil Kaushal, the CEO of Standard Chartered Africa and Middle East (AME), will be joining them as a Global Advisor. Sunil brings around 33 years of rich experience in Conventional and Digital banking and will advise and guide the Board of MoneyTap as they venture into new Financial and related Services and expand their Global Footprint. Sunil is also a member of the bank's global management team, which is the highest executive body within the bank.

The role is non-executive in nature and Sunil joins other prominent Advisors who are already on the advisory board of MoneyTap. As one of the advisory board members Sunil brings his life long experience in Banking and Financial Institutions across the globe to advise MoneyTap as they seek to expand their digital banking offerings in international geographies.

Sunil also brings experience in diverse markets across North Asia, South East Asia, South Asia, the Middle East, and Africa and has held senior roles in Wholesale, Retail, and SME banking, to name a few. One of the greatest milestones achieved by Sunil is accelerating Standard Chartered's digital transformation in the AME region, where he led the launch of digital banks across nine key markets in Africa. Under his leadership, the bank successfully digitized its wealth management vertical and grown the number of client accounts by 500,000. His successful track record helped him gain multiple recognitions, including 'The Banking CEO of the Year' by EMEA Finance and CEO Middle East Magazine, respectively.

Sunil has graduated with a B.Com from Bombay University and has done his post-graduation as a Chartered Accountant from ICAI. Besides, he has completed various general management courses at Harvard Business School, INSEAD, Oxford University, and London Business School.

Bala Parthasarathy CEO and Co-founder at MoneyTap said, “With Sunil’s rich experience in digital banking, we feel more poised for our next leg of growth, especially in the international waters. His robust guidance will help us thrive immensely during these uncertain times, and help steer us squarely into the change zone and fast growth. We look forward to this collaboration and hope to leverage his expertise launching MoneyTap into a digitized future.”

Sunil Kaushal, Advisor at MoneyTap said, “I am excited to join MoneyTap at this critical juncture when the company is innovating and expanding at a rapid pace. Since its inception, the company has continued to maintain a strong growth trajectory, I hope that they are able to continue their appetite to redefine the Fintech space as they work on new products.”.

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For further information please contact:

Wasim Ben Khadra
Head of External Communications
Corporate Affairs and Brand & Marketing
Standard Chartered
Phone: +971 56 5080106
E-mail: wasim.benkhadra@sc.com

Standard Chartered

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Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges.

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MoneyTap

MoneyTap is an Indian company that has pioneered the concept of an app-based credit line to provide people access to instant, affordable, and flexible credit of up to INR 5 Lakh. With an aim to democratize credit, it caters to diverse customer segments in multiple cities, thereby revolutionizing credit lending in the Asian FinTech space.

The company follows strict lending processes, including the collection of KYC details before giving access to credit. With a recent addition of issuance of NBFC license from the RBI to Tapstart (Group Company), and working in association with only established RBI-Regulated partner banks and NBFCs, MoneyTap continues to stay committed to creating and offering the best-in-class lending products for customers and stakeholders.

To know more: <https://www.moneytap.com/>

Android app: <https://play.google.com/store/apps/details?id=com.mycash.moneytap.app>

iOS app: <https://itunes.apple.com/in/app/moneytap-loan-credit-card/id1374771286>

