

Saadiq Trade Services Service and Price Guide

Unless otherwise stated, all prices displayed in this schedule are exclusive of VAT, which may be charged where applicable and payable by you in addition to the prices quoted.

DIFC clients are subject to equivalent fees in the currency in which the account is held.

Standard pricing applicable for Trade Services (applicable for Wholesale Banking / Transaction Banking Clients of Standard Chartered Bank, utilizing the services).

1. Imports

Irrevocable Documentary Credits	
LC Opening Service charge, balances of AED 100,000 or equivalent in other currencies	A service charge of 0.125% of the Credit value per month (a minimum of 0.375% for three months or AED250, whichever is higher). For each additional month or part thereof, service charge of 0.125% per month of the Credit value is applicable.
Opening Service charge in excess of AED 100,000 or equivalent in other currencies	A service charge of 0.1875% covering a validity of three months. For each additional month or part thereof, Service charge of 0.0625% per month of the Credit value.
Overdrawn Service charge for Ordinary LC	AED 100
Deferred Payment Credits (LC Acceptances)	
Documentary credit calling for usance drafts, or stipulate deferred payment terms. (Not applicable for transfer LC's)	In addition to the opening service charge, where Documentary Credits call for usance drafts, or stipulate deferred payment terms and where the maturity falls beyond the expiry date, 0.20% per month or part thereof, from the date of expiry of the Credit to the maturity of the draft or date of payment is applicable. In any event, a minimum of AED 150 will be levied.
Back To Back Documentary Credits	
Opening Service charge within balances of AED 100,000 or equivalent in other currencies.	A service charge of 0.125% of the Credit value per month (a minimum of 0.375% for three months or AED 600, whichever is higher) covering a validity of three months. For each additional month or part thereof, service charge of 0.125% per month of the Credit value is applicable.
Balance excess of AED 100,000 or equivalent in other currencies	A service charge of 0.1875% covering a validity of three months. For each additional month or part thereof, Service charge of 0.0625% per month of the Credit value is applicable
Overdrawn Service charge for Back To Back LCs	AED 150
Revolving Documentary Credits	
Opening Service charge	A minimum of 0.125% of the Credit value per month or part thereof for the entire validity of the Credit, subject to a minimum of 3 months or AED 250 whichever is greater.
Amendments to Documentary Credits	
Increase in the amount of Credit / Extension of the expiry date of the credit beyond the initial three month period / or both	Service charges will be charged on the same basis as is applicable to the opening of Documentary Credits, subject to a minimum of AED 150
All other amendments	AED 150 to be recovered for all amendments not involving amount & or tenor.

Documentary Import Bills for Collection	
Service charge	A service charge of 0.125% of the bill value, subject to a minimum of AED 250
Release of documents free of payment or transferred to other banks	A service charge of 0.125% of the bill value, subject to a minimum of AED 250
Return of un paid / un accepted import bills	A service charge of 0.125% of the bill value, subject to a minimum of AED 250
Acceptance of Usance Collection Documents	AED 100
Avalisation of accepted bills	A service charge of 0.125% per month or part thereof, subject to a minimum of AED250
Bill settlement charges	USD 10 or equivalent (deducted from the proceeds)

Shipping Guarantees / Delivery Orders	
Opening Service charge	A service charge of 0.125% of the invoice value, subject to a minimum of AED 100.
Amendment Service charge	A service charge of 0.125% of the invoice value, subject to a minimum of AED 100

2. General Charges on Import Transactions

Documentary Credits / amendments advised through courier	AED 500
Pre-advise / amendment advised by SWIFT	AED 200
Advised by SWIFT under Documentary Credit	AED 500
Discrepancy fee on each set of documents	USD 60 or equivalent will be charged from the proceeds or claimed from the negotiating bank, as appropriate, except where charges are for the applicant's account.
Documentation Cost under trust receipt financing	AED 25 will be charged.
Additional SWIFT charge for non-standard / long text LC's / Amendment	AED 100
Correspondent bank charges	USD 35 as correspondent bank charges for Import DC documents USD 15 as correspondent bank charges for Import collection documents
Safe Keeping Charges	USD 55 towards safekeeping charges on each bill remaining unpaid / unaccepted one month after date of receipt or due date of such bills.
Import Invoice Financing Processing Fee	AED 100 plus financing profit

3. Exports

Documentary Credits Opened By Other Banks / Branches	
Pre-advise of Documentary Credit	AED 50 flat fee for each pre-advise
Advice of Documentary Credit / amendment beneficiary being a Standard Chartered customer	AED 250 flat fee for each advice
Charges on account of Applicant	USD 125 (will be claimed from LC applicant)
Advice of Documentary Credit / amendment beneficiary NOT being a Standard Chartered customer	AED 350 flat fee for each advice from Beneficiary (inside AE) or USD 95 (if beneficiary located outside UAE). If charges on account of Applicant USD 125 will be claimed from LC applicant or its equivalent in USD currency.

Documents Handling under credits opened by other bank / branches.	A service charge of 0.125% on the face value of the bill subject to a minimum of AED 200 and subject to Bank / Country Risk considerations (if documents are to be negotiated)
Export Negotiation amendment service charge	A service charge of 0.125% of bill value, subject to a minimum of AED 200
Documents handling under local credits opened by Standard Chartered Bank	A service charge of 0.125% on the face value of the bill subject to a minimum of AED 200

Confirmation of Documentary Credits Opened By Other Banks / Branches	
Confirmation of Documentary Credits opened by other Banks / Branches	Confirmation of Credits is based on the Bank / Country Risk considerations and will be charged upfront on the face value of the Credit from the date of confirmation till maturity (including any usance tenor, if applicable) subject to a minimum of 0.125% or AED 500 whichever is greater.
Confirmation of Documentary Credits opened by Standard Chartered Bank, Group Offices	Confirmation Charges in line with country risk pricing of issuing bank
Silent Confirmation (Commitment to honour or negotiate)	A minimum of 0.125% or AED 500 whichever is greater

Service charge will be collected from the beneficiary or as per the terms of the Credit, whichever is applicable

Transfer of Documentary Credits	
Transfer of Documentary Credit for Full and partial transfer	Transferred LC value – A service charge of 0.25% up to USD 50,000 (or equivalent in other currencies). A service charge of 0.125 % for excess over USD 50,000 (or equivalent in other currencies) subject to a minimum of AED 750.
Transfer of amendments where documentary credit value is increased	A service charge of 0.25% of credit value on the increased amount where the increase is up to USD 50,000 (or equivalent in other currencies) and service charge of 0.125% for excess over USD 50,000 (or equivalent in other currencies) subject to a minimum of AED 750
DC Transmission Fee (transfer LC)	AED 500
DC amendment transmission fee (transfer LC)	AED 100
Courier of Transfer LC / Amendments	AED 500
Non-financial amendments	AED 750
Overdrawn full transfer LC service charge	AED 150
Overdrawn partial transfer LC Service charge	AED 100

Export Bills Sent For Collection	
Export Bills sent for collection	A service charge of 0.125% of the bill value, subject to a minimum of AED 150
Acceptance processed under collection	AED 100 flat fee each collection
Amendments to collection instructions	AED 100
Direct settlement charges	USD 70 flat fee
Bills released free of payment	A service charge of 0.125% of the bill value, subject to a minimum of AED 150

4. General Charges for Export Transactions

Discrepancy fee	USD 60 for each discrepant documents presented
Packing Credits (Pre Shipment Finance)	AED 500 plus Interest as applicable
Assignments processed under an L/C	AED 350 flat fee
Safe Keeping Charges for Usance and Sight LCs	AED 100 flat fee
Correspondent bank charges / Scale Charges	USD 15 or equivalent in any other currency
Document Preparation Charges	USD 200
Export invoice financing processing fee	A service charge of 0.125%, subject to a minimum of AED 100, plus financing cost

5. Bank Guarantees

Issuance of guarantee	A service charge of 0.125% of guarantee value for each month and part thereof, subject to a minimum of 0.375% of the guarantee value or AED 200, whichever is greater. Service charge is charged in advance and will include any period allowed for presentation of claims.
Amendments to guarantees	<p>Financial Amendment: Amendments to guarantees are charged on the same basis as is applicable to the original issuance of the guarantee.</p> <p>Service charge is charged in advance, for a period of ONE YEAR, where open – ended / auto renewable guarantees are issued.</p> <p>Non-Financial Amendment: AED 200 flat fee</p>
Handling Service charge	USD 30

Standby Documentary Credits

Opening Service charge	A service charge of 0.125% of the Credit value per month or part thereof for the entire validity of the Credit, subject to a minimum of 3 months or AED 250 whichever is greater
Increase in the amount of Credit / Extension of the expiry date of the credit beyond the initial three month period / or both	A service charge of 0.125% of the Credit value per month or part thereof for the entire validity of the Credit, subject to a minimum of 3 months or AED 150 whichever is greater
All other amendments	AED 150 to be recovered for all amendments not involving amount and/or tenor.

6. Other General Charges for Trade Services

Bills Discounting against Buyer's Risk Service charge	AED 100
Facility Fee	As advised under Bank Facility Letter
Trade Structuring fees	As advised under Bank Facility Letter
Tracers Service charge	AED 25
Postage Service charge	AED 25
Mail / Courier Service charge	AED 200
Past due Service charge	AED 100
Swift Transmission Service charge	USD 25