



Priority Banking Cashback Acquisition Campaign Terms and Conditions 1 July 2021 – 31 December 2021

1. The Campaign Period will run from 1 July 2021 until 31 December 2021 (both dates inclusive).
2. The offer is available to all new clients of Standard Chartered Bank UAE, (hereinafter “the Bank”) in its Priority Banking segment.
3. For the purpose of this campaign:
 - 3.1. New to Bank clients are defined as clients who have not been Priority Banking clients of the Bank within the past 12 months and have opened accounts during the Campaign Period and/or do not hold existing Current and/or Savings Account and/or Term Deposit accounts with the Bank in its Personal Banking, Premium Banking, Priority Banking or Private Banking segments.
 - 3.2. Eligible products for Deposit Products include Current and/or Savings Account, including Saadiq variants.
 - 3.3. Assets under Management (“AUM”) is calculated as the sum of balances of all Deposit Products, in AED or foreign currency equivalents.
 - 3.4. Products which are not eligible for the campaign and will not be part of AUM calculations are Investments including Mutual Funds, Wrap products, Fixed income securities, Smart Savings Plans, Single premium insurance, including Investments held under Wealth Lending, and MortgageOne and SaadiqOne accounts.
 - 3.5. Salary transfer is defined as minimum AED 30,000 credited into the client’s salary account on monthly basis, net of all pre-deductions by the client’s employer, excluding any variable commissions.
 - 3.6. New Funds: For New to Bank clients, New Funds are defined as the minimum monthly AUM held by the client during for 3 calendar months, following the month in which the account was opened.
4. **Cashback Offer**
 - 4.1. All clients who meet the minimum eligibility criteria set out below for the products are eligible for the maximum cashback based on the below tiers:

Category	Offer:	Criteria	Cash Back
Priority AUM Qualified	When you start an AUM based Priority relationship with Standard Chartered	AED 370,000 to AED 739,999	AED 2,000
		AED 740,000 to AED 1,799,999	AED 3,000
		AED 1,800,000 to AED 3,699,999	AED 4,500
		AED 3,700,000 and above	AED 6,000
Salary Transfer	When you start a relationship with Salary Transferred to Standard Chartered	AED 50,000 to AED 74,999	AED 1,500
		AED 75,000 and above	AED 3,000

Salary Transfer + AUM Qualified	When you start an AUM based Priority relationship and transfer your Salary to Standard Chartered	AUM of AED 370,000 to AED 739,999 + Salary Transfer of AED 50,000 to AED 74,999	AED 3,500
		AUM of AED 740,000 to AED 1,799,999 + Salary Transfer of AED 50,000 to AED 74,999	AED 4,500
		AUM of AED 1,800,000 to AED 3,699,999 + Salary Transfer of AED 50,000 to AED 74,999	AED 6,000
		AUM of AED 3,700,000 and above + Salary Transfer of AED 50,000 to AED 74,999	AED 7,500
		AUM of AED 370,000 to AED 739,999 + Salary Transfer of AED 75,000 and above	AED 5,000
		AUM of AED 740,000 to AED 1,799,999 + Salary Transfer of AED 75,000 and above	AED 6,000
		AUM of AED 1,800,000 to AED 3,699,999 + Salary Transfer of AED 75,000 and above	AED 7,500
		AUM of AED 3,700,000 and above + Salary Transfer of AED 75,000 and above	AED 9,000

4.2. An individual client can receive a maximum cashback of AED 9,000 as per table above.

4.3. Cashback Pay-outs shall be as per the following schedule:

Priority A/c opening date	Qualification By	Qualification Period	Payout Date
1-31 July 2021	31 August 2021	1 September 2021 to 30 November 2021	31 December 2021
1-31 August 2021	30 September 2021	1 October 2021 to 31 December 2021	31 January 2022
1-30 September 2021	31 October 2021	1 November 2021 to 31 January 2022	28 February 2022
1-31 October 2021	30 November 2021	1 December 2021 to 28 February 2022	31 March 2022
1-30 November 2021	31 December 2021	1 January 2022 to 31 March 2022	30 April 2022
1-31 December 2021	31 January 2021	1 February 2022 to 30 April 2022	31 May 2022

4.3.1. For AUM qualification, the Qualification Period is defined as 3 calendar months, during which the minimum balance will be used to establish the fresh funds held and the corresponding payout as per Table 4.1 above.

4.3.2. For Salary Transfer calculation, the Qualification Period is defined as 3 calendar months, during which the minimum salary transfer during the 3 months will be used to establish the net salary transferred and the corresponding payout as per Table 4.1 above.

- 4.4. The bank will credit the cashback into the client's current / savings account upon qualification. Clients will be required to have an open and active AED current / savings account to receive the cashback.
- 4.5. Cashback are non-transferable and cannot be paid, remitted or deposited to a person or account other than the client.
5. The Bank shall not pay late payment charges or additional profit for any delay in giving the cashback and/or prize.
6. The Bank shall not be liable for any delay in giving the cashback and/or prize if such delay is because the client cannot be contacted.
7. Minor / Guardianship accounts are excluded from the campaign.
8. Transfer of funds from a client's spouse, siblings, parents or children's accounts into the client's account via internal transfer, cash withdrawal and deposit or transfers routed through other bank(s) will be excluded from New Funds calculations.

9. Setup of multiple family accounts will not be eligible under the campaign and will be excluded from New Funds calculations.
10. The Bank reserves the right to disqualify any client from the cashback and/or prize if it has reasonable grounds to believe the client has breached any of the terms, conditions and rules of the campaign. It also has the right at any time to verify the validity of the eligibility of all clients, not limited to just the information provided.
11. All taxes, fees and other charges, if any, payable on the cashback and/or prize shall be the sole responsibility and liability of the client.

The Bank reserves the right to terminate the campaign and to vary or modify any of the terms and conditions herein from time to time. In case of disputes, the decision of the Bank shall be final and binding. Further, the Bank reserves the right to cancel or amend the campaign and these terms and conditions without notice in the event of a catastrophe, war, civil or military disturbance, act of God or any actual or anticipated breach of any anticipated law or regulation or any other event outside the Bank's control. Any change to the campaign would be notified as soon as possible by the Bank. In the event of such change or termination, clients agree to relinquish their rights in respect to the campaign and acknowledge that they will have no recourse against the Bank

This offer is not valid in conjunction with any other special promotion or other reward periodical campaign. The campaign and these terms and conditions are governed by the Laws of the United Arab Emirates and any disputes will be subject to the exclusive jurisdiction of the courts of the Dubai. All other Standard Chartered Bank Terms and Conditions apply. Please visit sc.com/ae for full terms and conditions.