

## Notification for Saadiq Savings and Saadiq Term Account Customers

Standard Chartered Bank is pleased to announce the Mudarib's Profit Share and weightages which will be applicable on its Saadiq Savings Account and Saadiq Term Account products. The Mudarib's profit share and weightages are used to calculate the distribution of profit as per the requirements of Shariah. For more information please refer to the Saadiq Terms & Conditions available at the Bank's branches or contact our customer service representatives.

### Announcement for the month of Sep 2019

The profit rates announced for Sep '18 – Sep '19 are as follows:

Historical Rates Account Categories	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
<b>Customers</b>													
<b>AED Accounts</b>													
Saadiq Savings Account	0.12%	0.20%	0.11%	0.22%	0.22%	0.22%	0.25%	0.21%	0.21%	0.21%	0.21%	0.21%	0.20%
SaadiqOne Account	0.12%	0.20%	0.11%	0.22%	0.22%	0.22%	0.25%	0.21%	0.21%	0.21%	0.21%	0.21%	0.20%
Saadiq XtraSaver Account	0.12%	0.20%	0.11%	0.22%	0.22%	0.22%	0.25%	0.21%	0.21%	0.21%	0.21%	0.21%	0.20%
Saadiq Term Account													
1 Month	0.15%	0.26%	0.14%	0.27%	0.27%	0.27%	0.31%	0.27%	0.27%	0.26%	0.26%	0.26%	0.25%
3 Months	0.21%	0.36%	0.19%	0.38%	0.38%	0.38%	0.44%	0.38%	0.64%	0.37%	0.37%	0.37%	0.35%
6 Months	0.37%	0.61%	0.33%	0.65%	0.65%	0.66%	0.75%	0.64%	0.64%	0.63%	0.63%	0.63%	0.59%
12 Months	0.46%	0.77%	0.42%	0.81%	0.82%	0.82%	0.94%	0.81%	0.80%	0.78%	0.79%	0.79%	0.74%
<b>EUR Accounts</b>													
Saadiq Savings Account	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
Saadiq Term Account													
1 Month	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
3 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
6 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>USD Accounts</b>													
Saadiq Savings Account	0.06%	0.10%	0.06%	0.11%	0.11%	0.11%	0.12%	0.11%	0.11%	0.10%	0.11%	0.11%	0.10%
Saadiq XtraSaver Account	0.06%	0.10%	0.06%	0.11%	0.11%	0.11%	0.12%	0.11%	0.11%	0.10%	0.11%	0.11%	0.10%
Saadiq Term Account													
1 Month	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
3 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
6 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>GBP Accounts</b>													
Saadiq Savings Account	0.03%	0.05%	0.03%	0.05%	0.05%	0.05%	0.06%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%
Saadiq Term Account													
1 Month	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	NA	NA
3 Months	0.09%	0.15%	0.08%	0.16%	0.16%	0.16%	0.19%	0.16%	0.16%	0.16%	0.16%	0.16%	0.15%
6 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	NA	NA
12 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	NA	NA

Note: The above rates are applicable for the respective previous months (Sep '18 – Sep '19). Profit rates for the month of Oct'19 will be announced by 15<sup>th</sup> Nov 2019.

*Expected Profit Rate* = For Mudaraba based Saadiq Savings Account and Saadiq Term Account, the *Expected Profit Rate* is the actual profit rate declared for the previous month. For a new account booked it will reflect as 0% p.a. for month 0 only.

The above rates should not be taken as any prediction, projection or forecast as to the future or likely performance of the accounts.

**\*A voluntary hibah (gift payment) was provided by the Bank at its discretion and is included in April'18 profit rate calculation. The hibah was granted to compensate the customers in respect of a one-off loss that occurred under the specific Islamic assets tagged to this portfolio.**

## Weightages for each Category (Oct '19)

**SCB's Profit Share as Mudarib: 50%**

Account Categories	Weightages for the month
Customers	
Saadiq Savings Account	0.0422
SaadiqOne Account	0.0422
Saadiq XtraSaver Account	0.0422
Saadiq Term Account :	
1 month	0.0527
3 months	0.0738
6 months	0.1266
12 months	0.1582
<b>EUR Accounts</b>	
Saadiq Savings Account	0.0021
Saadiq Term Account :	
1 month	0.0000
3 months	0.0000
6 months	0.0000
12 months	0.0000
<b>USD Accounts</b>	
Saadiq Savings Account	0.0211
Saadiq XtraSaver Account	0.0211
Saadiq Term Account :	
1 month	0.0211
3 months	0.0253
6 months	0.0464
12 months	0.0527
<b>GBP Accounts</b>	
Saadiq Savings Account	0.0105
Saadiq Term Account :	
1 month	0.0105
3 months	0.0316
6 months	0.0422
12 months	0.0633
<b>SCB (as Investor)</b>	<b>1.0000</b>