

Notification for Saadiq Savings and Saadiq Term Account Customers

Standard Chartered Bank is pleased to announce the Mudarib's Profit Share and weightages which will be applicable on its Saadiq Savings Account and Saadiq Term Account products. The Mudarib's profit share and weightages are used to calculate the distribution of profit as per the requirements of Shariah. For more information please refer to the Saadiq Terms & Conditions available at the Bank's branches or contact our customer service representatives.

Announcement for the month of Feb 2021

The profit rates announced for Feb 2020 – Feb 2021 are as follows:

Historical Rates Account Categories	Feb-2020	Mar-2020	Apr-2020	May-2020	Jun-2020	Jul-2020	Aug-2020	Sep-2020	Oct-2020	Nov-2020	Dec-2020	Jan-2021	Feb-2021
Customers													
AED Accounts													
Saadiq Savings Account	0.18%	0.23%	0.17%	0.11%	0.03%	0.05%	0.04%	0.08%	0.09%	0.02%	0.02%	0.01%	0.02%
SaadiqOne Account	0.18%	0.23%	0.17%	0.11%	0.06%	0.10%	0.08%	0.16%	0.17%	0.02%	0.02%	0.01%	0.02%
Saadiq XtraSaver Account	0.18%	0.23%	0.17%	0.11%	0.03%	0.05%	0.04%	0.08%	0.09%	0.02%	0.02%	0.01%	0.02%
Saadiq Term Account													
1 Month	0.22%	0.28%	0.21%	0.13%	0.04%	0.07%	0.06%	0.08%	0.09%	0.04%	0.03%	0.03%	0.03%
3 Months	0.31%	0.40%	0.30%	0.19%	0.10%	0.17%	0.14%	0.12%	0.13%	0.06%	0.05%	0.04%	0.05%
6 Months	0.53%	0.68%	0.51%	0.32%	0.18%	0.30%	0.18%	0.20%	0.22%	0.10%	0.08%	0.07%	0.08%
12 Months	0.66%	0.85%	0.63%	0.40%	0.22%	0.37%	0.29%	0.32%	0.35%	0.16%	0.13%	0.12%	0.08%
USD Accounts													
Saadiq Savings Account	0.09%	0.11%	0.08%	0.05%	0.03%	0.05%	0.04%	0.08%	0.09%	0.02%	0.02%	0.01%	0.02%
Saadiq XtraSaver Account	0.09%	0.11%	0.08%	0.05%	0.03%	0.05%	0.04%	0.08%	0.09%	0.02%	0.02%	0.01%	0.02%
Saadiq Term Account													
1 Month	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
3 Months	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
6 Months	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
12 Months	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
GBP Accounts													
Saadiq Savings Account	0.04%	0.06%	0.04%	0.03%	0.01%	0.02%	0.02%	0.04%	0.04%	0.01%	0.01%	0.01%	0.01%
Saadiq Term Account													
1 Month	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
3 Months	0.13%	0.17%	0.13%	0.08%	0.03%	0.01%	0.01%	0.02%	0.02%	NA	NA	NA	NA
6 Months	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
12 Months	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
EUR Accounts													
Saadiq Savings Account	0.01%	0.01%	0.01%	0.01%	0.00%	0.00%	0.00%	0.01%	0.01%	0.00%	0.00%	0.00%	0.00%
Saadiq Term Account													
1 Month	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
3 Months	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
6 Months	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
12 Months	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Note: The above rates are applicable for the respective previous months (Feb 2020 – Feb 2021). Profit rates for the month of Mar 2021 will be announced by 15th Apr 2021.

Expected Profit Rate = For Mudaraba based Saadiq Savings Account and Saadiq Term Account, the *Expected Profit Rate* is the actual profit rate declared for the previous month. For a new account booked it will reflect as 0% p.a. for month 0 only.

The above rates should not be taken as any prediction, projection or forecast as to the future or likely performance of the accounts.

Weightages for each Category (Mar 2021)

SCB's Profit Share as Mudarib: 50%

Account Categories	Weightages for the month
Customers	
Saadiq Savings Account	0.0016
SaadiqOne Account	0.0016
Saadiq XtraSaver Account	0.0016
Bonus Saver Saadiq	0.0016
Saadiq Term Account :	
1 month	0.0033
3 months	0.0050
6 months	0.0084
12 months	0.0084
EUR Accounts	
Saadiq Savings Account	0.0003
Saadiq Term Account :	
1 month	0.0000
3 months	0.0000
6 months	0.0000
12 months	0.0000
USD Accounts	
Saadiq Savings Account	0.0016
Saadiq XtraSaver Account	0.0016
Saadiq Term Account :	
1 month	0.0016
3 months	0.0040
6 months	0.0050
12 months	0.0067
GBP Accounts	
Saadiq Savings Account	0.0006
Saadiq Term Account :	
1 month	0.0000
3 months	0.0000
6 months	0.0000
12 months	0.0000
SCB (as Investor)	1.0000