

press release

flydubai and Standard Chartered close Financing Deal



11 November 2015, Dubai – flydubai and Standard Chartered Bank (“Standard Chartered”), through its award winning Aviation Finance team, Pembroke, have recently closed a Sale and Operating Leaseback transaction for two Next-Generation Boeing 737-800 aircraft.

This transaction, which was structured and arranged exclusively by Standard Chartered, is the second Sale and Operating Leaseback deal that Standard Chartered has concluded with flydubai.

“flydubai has continued to look to diversifying its sources of funding. The Next-Generation Boeing 737-800 is an attractive asset for the market and with flydubai’s

strong credit the Sale and Leaseback of our aircraft remains an important component of our financing portfolio. This latest Sale and Leaseback transaction is in line with our ongoing fleet management strategy. We thank Standard Chartered Bank for their support and look forward to further enhancing our long term relationship," said Mukesh Sodani, Chief Financial Officer of flydubai.

"We are delighted to support flydubai's expansion to meet increasing air traffic demand in the Middle East. This transaction reinforces Standard Chartered's commitment to our clients by responding to their needs with timely and innovative financing solutions. It also cements our position in the region as a long term financial partner. We look forward to continuing to support flydubai's growth," said Kieran Corr, Head, Aviation Finance, Standard Chartered Bank.

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Note to Editors

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About flydubai:

Dubai-based flydubai strives to remove barriers to travel and enhance connectivity between different cultures across its ever-expanding network. Since launching its operations in 2009, flydubai has:

- Created a network of more than 95 destinations in 45 countries, with 16 new routes announced in 2015.
- Opened up 65 new routes that did not previously have direct air links to Dubai or were not served by a UAE national carrier from Dubai.
- Built up a fleet of 50 new aircraft and will take delivery of more than 100 aircraft by the end of 2023, all of which will be Boeing 737-800s.

In addition, flydubai's agility and flexibility as a young airline has enhanced Dubai's economic development, in line with the Government of Dubai's vision, by creating trade and tourism flows in previously underserved markets.

For more information about flydubai services, please visit flydubai.com.

Standard Chartered

We are a leading international banking group, with more than 86,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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