

MOST IMPORTANT DOCUMENT (MID)
Credit Shield Insurance (CSI) for your Credit Card

This policy covers your outstanding Credit Card amount in the occurrence of an unforeseen event such as loss of life due to accident or sickness, critical illness, permanent total disability, temporary total disability (for self-employed), involuntary loss of employment (for salaried). The claim amount is paid directly to Standard Chartered Bank (the Bank) to settle the outstanding credit card balance. Claims are valid only if the credit cardholder was covered under the policy at the date of the incident. Purchase of this policy is not mandated for clients purchasing the Credit Card product from the Bank. Your coverage will start from the time you receive an email confirmation from the Bank regarding your enrolment to CSI.

CSI classifies as a Payment Protection Insurance (PPI) policy. CSI is underwritten by American Life Insurance Company (MetLife) and distributed through the Bank.

The pricing for CSI is as follows:

Product	Premium rate
Credit Shield Insurance	0.30% on credit card monthly outstanding amount.

I acknowledge that:

I have read and understood the Terms and Conditions provided to me. I understand the free-look period of 14 days and the associated risks of the policy have been fully understood by me. I note that post my enrolment if I notify you within 14 days of my intention not to participate in CSI, the premium paid shall be refunded to me. Further I acknowledge that this document only sets out a brief summary of some (and NOT ALL) of the features or risks of the policy and that I have reviewed and understood the other relevant features and risks of the policy.

I understand that the Bank is a distributor of this product and earns a commission from the Insurer for this. I understand I am free to take independent advice regarding this product if I wish. By purchasing this product there is no obligation for me to purchase any other banking or Insurance Product. Insurance Products are products of the Insurer and do not constitute deposits or obligations of, or guaranteed by, the Bank or any of its branches, affiliates or subsidiaries.

With respect to PPI, I hereby:

- irrevocably accept fully and without any reservation, the terms and conditions relating to CSI as set out in the CSI Terms and Conditions, a link of the same is given to me.
- agree that a premium of 0.30% of outstanding under the Credit Card shall be payable by me.
- confirm that I understand payment of the benefit under CSI will be made to the Bank and that if the Bank should receive such payment, my liability under that Credit Card shall be discharged to the extent of such payment.
- confirm that I understand CSI would not provide coverage for pre-existing medical conditions, self-inflicted injury, suicide and certain other circumstances as set out in the CSI Terms and Conditions.

Insurer Information

P.O. Box 371916, DAFZA, Dubai, UAE. Phone from inside the UAE: 800 MetLife (800 638 5433). Phone from outside the UAE: +971 4 415 4555. Email at: customerservices.gulf@metlife.ae. Timings are Sundays to Thursdays from 8:30 am to 7:00 pm <https://www.metlife.ae/#>