

Summary of changes to Client Terms and Terms and Conditions for Saadiq Credit Cards

Dear Valued Client,

Kindly note that effective 15 November 2018 our Client Terms and Terms and Conditions for Saadiq Credit Cards will be amended as illustrated below.

Name of document	Existing clause	New clause
Client Terms	<p>Governing law</p> <p>36.49 Our banking agreement is governed by the laws of United Arab Emirates.</p>	<p>Governing law</p> <p>36.49 Our banking agreement is governed by the laws of the Emirate of Dubai.</p>
	<p>Jurisdiction</p> <p>36.51 The parties submit to the non-exclusive jurisdiction of the courts of United Arab Emirates. We may take enforcement action and initiate proceedings in the courts of any other jurisdiction where you have assets. To the extent allowed by law, we may take proceedings in any number of jurisdictions at the same time. You may only initiate an action in the courts of United Arab Emirates.</p>	<p>Jurisdiction</p> <p>36.51 The parties submit to the non-exclusive jurisdiction of the courts of the Dubai Courts. We may take enforcement action and initiate proceedings in the courts of any other jurisdiction where you have assets. To the extent allowed by law, we may take proceedings in any number of jurisdictions at the same time. You may only initiate an action in the Dubai Courts</p>
Terms and Conditions for Saadiq Credit Cards	<p>18. Governing Law</p> <p>The Terms and Conditions are governed by and shall be construed in accordance with the laws of the UAE and the Cardholder hereby submits irrevocably to the nonexclusive jurisdiction of the civil courts of the UAE (excluding the Courts of the Dubai International Financial Centre). Such submission shall however not prejudice the rights of the Bank to bring proceedings against the Cardholder in any other jurisdiction.</p>	<p>18. Governing Law and Jurisdiction</p> <p>18.1 The Terms and Conditions are governed by and shall be construed in accordance with the laws of the UAE as applied in the courts of Dubai (excluding the Courts of the Dubai International Financial Centre) so far as these do not violate the principles of Shariah.</p> <p>18.2 The Cardholder irrevocably agrees for the benefit of the Bank that the courts of Dubai (excluding the Courts of the Dubai International Financial Centre) shall have jurisdiction to hear and determine any suit, action or proceedings, and to settle any dispute which may arise out of or in connection with these Terms and Conditions made thereunder and, for such purposes, irrevocably submits to the jurisdiction of such courts.</p> <p>18.3 The Cardholder irrevocably waives any objections which he might now or hereafter have to the courts referred to in this clause 18 being nominated as the forum to hear and determine any suit, action or proceedings and to settle any dispute which may arise out of or in connection with these Terms and Conditions hereunder and agrees not to claim that any such court is not a convenient or appropriate forum.</p> <p>18.4 Submission to the jurisdiction of the courts referred to in this Clause 18 shall not limit the right of the Bank to take proceedings against the Cardholder in any other court of competent jurisdiction nor shall the taking of proceedings in any one or more jurisdiction preclude the taking of proceedings in any other jurisdiction, whether concurrently or not.</p>

For the latest terms and conditions please click [here](#).

Thank you for banking with us.