

Summary of changes to the Credit Card Terms

Dear Valued Client,

Kindly note that effective 01 July 2018 our terms and conditions in relation to credit cards will be amended as illustrated below.

Name of document	Existing clause	New clause
Credit Card Terms	6.2 Unless otherwise specified, interest is calculated on the basis of a 360 day year and compounded on monthly basis or such other basis we choose	6.2 Interest will be calculated daily based on your outstanding balance.

For the latest terms and conditions, please click [here](#).

Thank you for banking with us.