

The Asian Banker names Standard Chartered Best Sub-Custodian Bank in Jordan

The only international bank to offer Custody Services in Jordan

Dubai, 07 June, 2015 - Standard Chartered Bank has been named as winner for the Sub-Custodian Bank of the Year (Jordan) award 2015 during The Asian Banker Financial Markets Awards Programme. The programme has been administered by The Asian Banker since 2001 as part of their prestigious annual Business Achievement Awards programme. The awards ceremony was held in conjunction with The Middle East & Africa International Banking Convention held in May.



Stewart Adams, Regional Head of Investors and Intermediaries Services in MENAP at Standard Chartered Bank

Standard Chartered's custody offering gives customers a single entry point to access these services in multiple markets. The key benefits include a single point of contact, multiple services

across multiple markets, direct access to operational support and centralised client services from within the region and the same time zone, unique coverage through on-shore presence and carefully selected third party agents.

With the launch of custody services in Jordan in 2014, Standard Chartered's custody services now cover more than 40 markets across Asia, Africa, and the Middle East, along with select countries in other regions. The Bank is also the only international bank to offer custody services in Jordan.

The Bank's custody product adopts best international practices and comes with its multi-functional Straight2Bank internet platform, a web-based electronic portal, which gives clients on-demand access to comprehensive transactional and reporting capabilities.

Commenting on the Bank's recognition, Stewart Adams, Regional Head of Investors and Intermediaries Services in MENAP at Standard Chartered Bank, said: "We are very honoured to receive this award that recognises Standard Chartered's hard work and dedication to our clients in Jordan over the past year. It is our priority to continue delivering the highest standards of quality and efficiency and provide the best custody services across the Middle East and North Africa (MENA) region."

The awards programme, administered by The Asian Banker and refereed by prominent global bankers, IT consultants and academics, is the most prestigious of its kind. A stringent three month long evaluation process determined the winners from across Asia Pacific, Middle East and Africa. The winners were honoured at a gala event that recognised their efforts in using the best technology to run their institutions and bring superior products and services to their customers.

Ahmad Abu Eideh, Chief Executive Officer, Standard Chartered Bank Jordan said: "This prestigious award further demonstrates our commitment to the Jordanian market and the strong roots that we have established during our presence in Jordan of 90 years. We pride ourselves in being the only international bank to offer custody services in Jordan and we will continue to provide a best in class products and services offerings to our clients throughout our International network."

The Middle East is a strategic market for Standard Chartered Bank; its first branch was founded in 1920 in Bahrain. For almost 100 years, the Bank has built a strong network across the region and this plays to its strength. The Bank's regional headquarters are located in the Dubai International Financial Centre.

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Note to editors:

Standard Chartered:

We are a leading international banking group, with more than 90,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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