



## Terms and Conditions

1. Approval of Home Finance and Rates are at the sole discretion of Standard Chartered Bank.
2. Home Finance products are available for UAE Residents only.
3. Amount in the calculator are for illustrative purposes only. Finance amount is calculated as 75% of property's value. Final finance amount and profit rate will be determined based on clients' eligibility and may change at the time of approval.
4. The fixed rate is dependent on the chosen fixed term period and eligibility criteria. The rate will be fixed based on the chosen fixed term period, thereafter, it will be repriced to the prescribed margin + 12-month Emirates Interbank Offered Rate ("EIBOR") subject to a minimum rate. Prescribed margin ranges from 1.75% to 2.25% and is dependent on the chosen fixed term period and eligibility criteria. The actual 12-month EIBOR that will be applied shall be the 12-month EIBOR of the last working day prior to the repricing date. EIBOR is subject to future variation as dictated by market conditions. If the prescribed margin + 12-month EIBOR is less than the minimum rate, the account will be repriced to the minimum rate.
5. The application processing fee is waived for Buy-out and Primary Sale. Clients are not required to provide cheques or a standing instruction(s) for the processing fee. Buy-out is when the client is transferring their Home Finance to Standard Chartered Bank. While, Primary Sale, is when client is purchasing a property directly from the developer.
6. The property valuation fee is waived if blanket valuation report is still valid at the time of property valuation.
7. For Saadiq Home Finance and SaadiqOne Account, the Bank will purchase the Property Takaful throughout the tenure of the Home Finance.