

STANDING INSTRUCTION
SETTLEMENT UNDER THE CENTRAL PROVIDENT FUND
(INVESTMENT SCHEME) REGULATION

PART I

TO: _____ (Name of Agent Bank)

I hereby authorize you to attend to the settlement of approved investment(s) bought/sold by me for/from my CPF Investment Account and to pay/receive from the approved product providers.

In settlement, please debit/credit my CPF Investment Account maintained with you

PART II

TO:CENTRAL PROVIDENT FUND BOARD

I hereby authorize you to withdraw from my CPF Ordinary Account for the credit of my CPF Investment Account the sum of monies (to be rounded up to the nearest ten dollars) specified by Agent Bank or the amount determined by the Board for the purchase of approved investment (s) including fees,expenses and bank charges related to the investment and other approved bank charges.

PART III
DECLARATION BY CPF MEMBER

I consent that if any of my transactions cannot be settled due to data discrepancies or insufficient funds/investment holdings, you are authorized to disclose details of the discrepancies or insufficiencies to the approved product providers

This authorization shall continue to be in force until expressly revoked by notice in writing by me and received by my Agent Bank or upon the closure of my Investment Account.

I hereby agree to absolve you form any liability whatsoever in respect of any errors or omissions in the settlement and /or withdrawal of funds and hold you harmless and indemnified against all actions, proceedings, liability claims, damages and expenses including legal costs on an indemnity basis howsoever arising out of or in connection with your accepting and acting upon this authorization provided that such errors or omissions do not arise out of your or your employees' negligence or wilful default.

CPF Investment Account No:

CPF Account No : _____

Name : _____
(as shown in NRIC/Passport)

Signature : _____
(as registered with the Agent Bank)

Date : _____